

HOUSE BILL No. 5572

May 8, 2014, Introduced by Reps. Olumba and Walsh and referred to the Committee on Detroit's Recovery and Michigan's Future.

A bill to amend 1984 PA 431, entitled "The management and budget act," by amending section 353 (MCL 18.1353), as amended by 1999 PA 8.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 353. (1) In a calendar quarter following a calendar
2 quarter in which the seasonally adjusted state unemployment rate
3 as certified by the director of the department of ~~career~~
4 ~~development~~ **LICENSING AND REGULATORY AFFAIRS** or its successor is
5 8% or more, an amount may be appropriated from the fund by the
6 legislature for the purposes listed in this section in accordance
7 with the following table:

8	Percent of seasonally	Percent of fund available
9	adjusted unemployment	for economic stabilization
10	in the calendar quarter	during the calendar quarter

1	preceding the calendar	following a calendar quarter
2	quarter in which an	of high unemployment
3	amount may be appropriated	
4		
5	8.0-11.9%	2.5% of fund balance
6		as of first day of
7		calendar quarter
8	12.0% and over	5.0% of fund balance
9		as of first day of
10		calendar quarter

11 (2) The legislature may appropriate by law money from the
 12 fund in the amounts as provided in this section to assist in the
 13 following countercyclical economic stabilization purposes:

14 (a) Capital outlay.

15 (b) Public works and public service jobs.

16 (c) Refundable investment or employment tax credits against
 17 state business taxes for new outlays and hiring in this state.

18 (d) Any other purpose the legislature may provide by law
 19 which provides employment opportunities counter to the state's
 20 economic cycle.

21 **(E) ANY OTHER PURPOSE THE LEGISLATURE MAY PROVIDE BY LAW.**

22 (3) Notwithstanding subsections (1) and (2), there is hereby
 23 appropriated \$40,000,000.00 from the fund for the Michigan state
 24 parks endowment fund. The appropriation provided for in this
 25 subsection shall only be effective after the proceeds from the
 26 sale of the accident fund have been transferred to the fund as
 27 provided for in **FORMER** section 701a of the worker's disability

1 compensation act of 1969, 1969 PA 317. ~~MCL 418.701a.~~