13 May 2014

CANCEL THE GRAND RIP OFF

TO PAY FOR THE <u>GRAND BARGAIN</u>

3 wasteful projects have been approved by Mr. Orr and Mayor Duggan. These costly projects proceed while pensioners & tax payers sacrifice.

- 1. New Red Wing Arena \$500 m
- 2. Trolley M-1 \$40 m Michigan Dept. of Transportation

3. Sale of Real Estate \$40 m \$1 no bid sales on development sites Details:

1. Ilitch gets Joe Louis Arena rent cut by \$15 m going back to 2010.

The new hockey rink pays NO revenue/rent & property tax to the City. Also the lease is for 90 years and requires the City to pay millions for repairs.

The other 2 sports stadiums are not asked to pay like the DIA.

- Penske's trolley system diverts money that should be used to fix the failed bus system to benefit the entire City. This added transit system will compete and disrupt the 2 current bus services.
- 3. \$1 no bid recent sales: Monroe Block Schostak Bros \$34 m parking Statler Hotel Riverfront Land Ice Arena

These abuses must be cancelled before any new money is gifted.



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