
4A + 8F Cash Flow Forecast Report

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Cash Position

Cash Position
As of 10/28/11

\$ in millions

	General Fund			Enterprise Funds					Other				Total
	GF Main ¹	GF Other	Grant	Water	Sewer	DDOT	Airport	Parking	DSA	Debt Service	Capital Projects	Zero Balance ³	
Non-Restricted													
Operating accounts	\$ 51.3	\$ 3.3	\$ -	\$ 20.4	\$ 2.2	\$ 7.8	\$ 0.2	\$ 1.0	\$ -	\$ -	\$ -	\$ 0.1	\$ 86.3
Investment accounts	61.4	-	-	2.8	7.5	0.0	-	0.0	-	-	-	-	71.6
Total non-restricted	112.7	3.3	-	23.2	9.7	7.8	0.2	1.0	-	-	-	0.1	158.0
Restricted													
Operating accounts	-	-	16.8	18.0	58.6	0.1	1.2	-	-	12.2	106.0	36.9	249.8
Investment accounts ²	8.6	-	8.5	164.8	224.4	0.0	-	-	9.7	5.7	38.3	-	460.1
Total restricted	8.6	-	25.4	182.8	283.0	0.1	1.2	-	9.7	17.9	144.3	36.9	709.9
Total													
Cash in operating accounts	51.3	3.3	16.8	38.4	60.8	7.8	1.5	1.0	-	12.2	106.0	37.0	336.2
Cash in investment accounts	70.0	-	8.5	167.6	231.9	0.0	-	0.0	9.7	5.7	38.3	-	531.7
Total cash	\$ 121.3	\$ 3.3	\$ 25.4	\$ 206.0	\$ 292.6	\$ 7.8	\$ 1.5	\$ 1.0	\$ 9.7	\$ 17.9	\$ 144.3	\$ 37.0	\$ 867.9

GF non-restricted cash
Required tax distributions
Cash after required distributions

112.7
(16.6)
\$ 96.1

Notes:

1. Additional research is underway to ensure all restricted cash has been segregated
2. Restricted General Fund investment account primarily consists of POC collateral hold back collections
3. Zero balance accounts include clearing accounts for operations (i.e. lockbox collections, payroll, A/R)

Variance Report & Reforecast General Fund

General Fund
Variance 17 weeks ended 10/28/11

\$ in millions

Ending cash balance as of 10/28/11

Actual - net of required distribution	\$	96.1
Original Forecast - net of required distribution		115.5
Variance		(19.4)

Variance Detail

		<u>Permanent</u>	<u>Timing</u>	<u>Note</u>
Net effect of lower property tax collections - current year	(18.1)	(18.1)	-	1
Property tax distributions - prior year	(11.9)	(11.9)	-	2
Income tax collections	(11.5)	(11.5)	-	3
Gaming taxes	7.6	4.2	3.4	4
Municipal services fee - casino related	7.4	(1.2)	8.6	5
Distributable state aid	14.0	14.0	-	6
Miscellaneous receipts	19.6	-	19.6	7
A/P and miscellaneous disbursements	(21.2)	-	(21.2)	8
Payroll	(5.1)	(5.1)	-	9
Debt service	1.1	2.7	(1.6)	10
Subsidy (DDOT, Airport, Museums)	(3.0)	(1.5)	(1.5)	11
Other	1.7	2.8	(1.2)	
Total	\$ (19.4)	\$ (25.5)	\$ 6.1	

Ending cash adjusted for timing related variances

Actual cash balance as of 10/28/11 - net of required distributions	96.1	
Reversal of timing related variances	(6.1)	12
Ending cash balance after reversal of timing related variances	\$ 90.0	

Notes:

1. Current year receipts tracking lower than forecast; variance to date assumed to be permanent
2. Distributions related to prior year were higher than forecast; amount assumed to be permanent
3. Receipts tracking lower than forecast, due to revenue initiatives not being fully realized; variance assumed to be permanent
4. Permanent portion due to higher taxes from favorable gaming revenues; remainder assumed to be timing related
5. Primarily timing related since fee was forecast to be collected in November; however receipt was \$1.2 million lower than forecast
6. Higher actual receipts to date have exceeded forecast; variance assumed to be permanent
7. Variance due to classification differences between forecast and actual. Should be netted with A/P and miscellaneous disbursements
8. Variance due to classification differences between forecast and actual. Should be netted with miscellaneous receipts
9. \$2.4 million related to prior year withholdings payment; remaining variance due to payroll tracking higher than forecast
10. Permanent portion related to DSA UTGO debt that is paid by Debt Service fund. Timing portion largely due to reimbursement from enterprise funds
11. \$1.5 million permanent variance due to higher than forecast subsidy to DDOT; additional variances due to airport and museum subsidies
12. There have been a net of \$7.6 million favorable timing variances through 10/28/11 which are expected to reverse by end of fiscal year. If not for the favorable timing of these variances, cash position could be \$7.6 million lower

General Fund
Variance 17 weeks ended 10/28/11

\$ in millions

	Q1 2012			October 2011			Cumulative		
	Forecast	Actual	Variance	Forecast	Actual	Variance	Forecast	Actual	Variance
	Weeks 1-13 7/4-9/30	Weeks 1-13 7/4-9/30	Weeks 1-13 7/4-9/30	Week 14-17 10/1-10/28	Week 14-17 10/1-10/28	Total 10/1-10/28	Weeks 1-17 7/4-10/28	Weeks 1-17 7/4-10/28	Total 7/4-10/28
Operating Receipts									
Property taxes	\$ 309.3	\$ 262.5	\$ (46.8)	\$ 8.5	\$ 5.2	\$ (3.3)	\$ 317.8	\$ 267.7	\$ (50.1)
Income taxes	74.9	63.7	(11.1)	23.5	23.2	(0.3)	98.4	86.9	(11.5)
Gaming taxes	35.7	44.6	8.9	13.8	12.5	(1.3)	49.5	57.1	7.6
Municipal service fee to casinos	-	7.4	7.4	-	-	-	-	7.4	7.4
Distributable State aid	65.0	79.0	14.0	-	-	-	65.0	79.0	14.0
Parking violations	2.5	2.4	(0.1)	0.8	0.6	(0.2)	3.3	3.0	(0.3)
Fire & EMS services	3.0	2.2	(0.8)	1.0	1.0	(0.1)	4.0	3.2	(0.9)
Miscellaneous receipts	107.3	128.6	21.3	26.5	24.8	(1.7)	133.8	153.4	19.6
Reimbursements from other funds	1.5	10.7	9.2	8.0	0.5	(7.5)	9.5	11.2	1.7
Total receipts	599.2	601.1	2.0	82.2	67.7	(14.5)	681.3	668.8	(12.5)
Operating disbursements									
Payroll, taxes, & deductions	(116.4)	(119.7)	(3.3)	(33.8)	(35.6)	(1.8)	(150.2)	(155.3)	(5.1)
Benefits	(54.8)	(56.3)	(1.5)	(18.3)	(17.7)	0.6	(73.0)	(73.9)	(0.9)
Pension contributions	(27.2)	(27.3)	(0.1)	(8.7)	(1.5)	7.2	(35.9)	(28.8)	7.1
Subsidy payments	(21.7)	(26.7)	(4.9)	(3.5)	(1.5)	1.9	(25.2)	(28.2)	(3.0)
Distributions (w/o DDA increment)	(213.8)	(175.0)	38.8	(4.1)	(5.2)	(1.1)	(217.9)	(180.2)	37.7
DDA increment distributions	-	-	-	-	-	-	-	-	-
Income tax refunds	(5.1)	(5.3)	(0.3)	(1.8)	(1.3)	0.4	(6.9)	(6.7)	0.2
A/P disbursements	(78.8)	(98.7)	(19.9)	(27.4)	(26.6)	0.8	(106.2)	(125.3)	(19.1)
Miscellaneous disbursements	(13.1)	(14.6)	(1.5)	(4.4)	(5.1)	(0.7)	(17.5)	(19.6)	(2.1)
Loan disbursements to other funds	(0.2)	(3.2)	(3.0)	-	(2.3)	(2.3)	(0.2)	(5.5)	(5.3)
Sub-total operating disbursements	(531.1)	(526.7)	4.4	(101.9)	(96.7)	5.2	(633.0)	(623.4)	9.6
Debt & POC Payments									
POC related swap payments	(12.7)	(12.7)	(0.0)	(4.2)	(4.2)	0.0	(16.9)	(16.9)	(0.0)
POC related principal & interest	-	-	-	-	-	-	-	-	-
POC related reimbursements	1.4	-	(1.4)	-	-	-	1.4	-	(1.4)
DSA UTGO bond set-asides	(1.3)	-	1.3	(1.3)	-	1.3	(2.7)	-	2.7
LTGO & Other debt payments	(2.8)	(4.8)	(2.1)	(7.4)	(5.3)	2.1	(10.1)	(10.1)	0.0
Other debt reimbursements	-	-	-	0.2	-	(0.2)	0.2	-	(0.2)
Sub-total debt & POC payments	(15.4)	(17.5)	(2.2)	(12.8)	(9.5)	3.3	(28.1)	(27.0)	1.1
Total disbursements	(546.5)	(544.3)	2.2	(114.7)	(106.2)	8.5	(661.2)	(650.5)	10.7
Net Cash Flow	52.7	56.9	4.2	(32.5)	(38.5)	(6.0)	20.2	18.4	(1.8)
Cumulative net cash flow				29.3	17.8		29.3	17.8	
Beginning cash balance	95.3	95.3	-	148.0	152.2	4.2	95.3	95.3	-
Net cash flow	52.7	56.9	4.2	(32.5)	(38.5)	(6.0)	20.2	18.4	(1.8)
Cash balance before required distributions	148.0	152.2	4.2	115.5	113.7	(1.8)	115.5	113.7	(1.8)
FY 2012 property tax distribution roll forward									
Beginning accumulated property tax distribution	-	-	-	-	(20.3)	-	-	-	-
Portion of property tax to be distributed	(198.8)	(168.4)	(4.1)	(4.1)	(2.5)	(6.0)	(202.9)	(170.9)	(17.0)
Actual current year distribution made	198.8	148.1	(4.1)	4.1	5.2	(0.9)	202.9	153.3	(49.6)
Ending accumulated property tax	-	(20.3)	(20.3)	-	(17.6)	(17.6)	-	(17.6)	(17.6)
Ending cash net of distributions	\$ 148.0	\$ 131.9	\$ (16.1)	\$ 115.5	\$ 96.1	\$ (19.4)	\$ 115.5	\$ 96.1	\$ (19.4)

General Fund
Reforecast through 06/30/12

\$ in millions

Ending cash on June 30, 2012 (per Original Forecast)	\$	54.9	Note
Net effect of lower property tax collections - current year		(18.1)	1
Property tax distributions - prior year		(11.9)	2
Income tax collections		(11.5)	3
Gaming taxes		4.2	4
Municipal services fee: casinos		(1.2)	5
Distributable State aid		15.1	6
Payroll		(5.1)	7
Pension		(6.5)	8
Subsidy		(1.5)	9
Other		3.5	
Ending cash on June 30, 2012 (reforecast)		22.0	
Risk adjustments			
Incremental DDOT subsidy		(18.2)	10
Income tax revenue initiatives		(22.9)	11
Electrical fees (DPS)		-	12
Parking boot initiative		(10.0)	13
Cost savings		(15.0)	14
Total risk adjustments		(66.1)	
Ending cash balance on June 30, 2012 (risk adjusted)	\$	(44.1)	

Notes:

1. Lower actual receipts to date assumed to be permanent
2. Distributions related to prior year were higher than forecast; amount assumed to be permanent
3. Lower actual receipts to date assumed to be permanent
4. \$4.2 million incremental casino tax received for casino receipts greater than \$400 million
5. Actual receipt in August was \$1.2 million lower than forecast; assumed to be permanent
6. Higher actual receipt to date assumed to be permanent
7. \$2.4 million due to payment related to withholdings from prior year; \$2.6 million FY 2012 variance assumed to be permanent
8. Estimated GRS contribution payments revised based on most recent actuarial report
9. Includes \$1.5 million of permanent variance for Airport and Museum subsidies. DDOT subsidy variance considered timing related
10. Based on DDOT October 28, 2011 cash forecast for FY 2012; total risk of \$18.2 million
11. Assumes portion of income tax revenue initiatives are not realized, based on actual performance to date
12. DPS risk adjustment removed based on agreement with DPS to pay \$15 million of past due amount
13. Reduction due to potential delay of boot revenue initiative
14. Assumes \$15 million of the City Council mandated \$25 million of cost savings are not realized during FY 2012

General Fund
 Reforecast 13 weeks ending 01/27/12

\$ in millions	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total
	17 weeks ended 10/28/11	Week 1 11/4/11	Week 2 11/11/11	Week 3 11/18/11	Week 4 11/25/11	Week 5 12/2/11	Week 6 12/9/11	Week 7 12/16/11	Week 8 12/23/11	Week 9 12/30/11	Week 10 1/6/12	Week 11 1/13/12	Week 12 1/20/12	Week 13 1/27/12	13 weeks ended 1/27/12
Operating Receipts															
Property taxes	\$ 267.7	\$ 1.6	\$ 1.6	\$ 1.6	\$ 1.6	\$ 11.8	\$ 11.8	\$ 11.8	\$ 11.8	\$ 11.8	\$ 35.3	\$ 35.3	\$ 35.3	\$ 35.3	\$ 206.5
Income taxes	86.9	6.6	6.6	6.6	6.6	5.2	5.2	5.2	5.2	5.2	6.7	6.7	6.7	6.7	79.2
Gaming taxes	57.1	4.3	4.3	4.3	4.3	3.5	3.5	3.5	3.5	3.5	4.0	4.0	4.0	4.0	50.6
Municipal service fee to casinos	7.4	-	-	4.0	-	-	-	4.6	-	-	-	-	-	-	8.6
Distributable state aid	79.0	-	29.1	-	-	-	-	-	-	-	28.4	-	-	-	57.5
Parking violations	3.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2.6
Fire & EMS services	3.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	3.5
Miscellaneous receipts	153.4	6.4	6.4	6.4	6.4	6.5	6.5	6.5	6.5	6.8	9.6	9.6	9.6	9.6	96.8
Reimbursements from other funds	11.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	668.8	19.3	48.4	23.3	19.3	27.5	27.5	32.1	27.5	27.8	84.4	56.0	56.0	56.0	505.3
Operating Disbursements															
Payroll, taxes, & deductions	(155.3)	(12.3)	(6.6)	(14.0)	(11.3)	(12.5)	(6.1)	(12.8)	(5.8)	(12.0)	(6.0)	(11.5)	(5.3)	(11.5)	(127.7)
Benefits	(73.9)	-	-	-	-	-	-	-	-	(20.9)	-	-	-	(20.9)	(41.7)
Pension contributions	(28.8)	(7.2)	-	-	(9.5)	-	-	-	-	(9.4)	-	(9.4)	-	-	(35.5)
Subsidy payments	(28.2)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	
Distributions (w/o DDA increment)	(180.2)	(4.9)	(0.8)	(0.8)	(0.8)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(25.8)	(25.8)	(25.8)	(25.8)	
DDA increment distributions	-	-	-	-	-	-	-	(10.0)	-	-	-	-	-	-	(10.0)
Income tax refunds	(6.7)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.2)	(0.2)	(0.2)	(0.2)	
A/P vendors	(125.3)	(5.9)	(5.9)	(5.9)	(5.9)	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(7.2)	(7.2)	(7.2)	(7.2)	
Miscellaneous disbursements	(19.6)	(1.0)	(1.0)	(1.0)	(1.0)	(0.8)	(0.8)	(0.8)	(0.8)	(0.8)	(1.0)	(1.0)	(1.0)	(1.0)	
Loan disbursements to other funds	(5.5)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-total operating disbursements	(623.4)	(31.5)	(14.4)	(21.8)	(28.6)	(27.4)	(21.0)	(37.7)	(20.7)	(57.2)	(40.2)	(55.0)	(39.5)	(66.6)	
POC & other debt payments															
POC related swap payments	(16.9)	-	-	-	(4.2)	-	-	-	-	(4.2)	-	-	-	(4.2)	(12.7)
POC related principal & interest	-	-	-	-	-	-	-	-	(17.0)	-	-	-	-	-	(17.0)
POC related reimbursements	-	-	-	-	-	-	-	-	-	6.1	-	-	-	-	6.1
DSA UTGO bond set-asides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LTGO & Other debt payments	(10.1)	(1.1)	-	-	-	(2.1)	-	-	-	-	(0.0)	-	-	-	(3.2)
Other debt reimbursements	-	-	-	-	-	-	-	-	-	0.2	-	-	-	-	0.2
Sub-total POC & other debt	(27.0)	(1.1)	-	-	(4.2)	(2.1)	-	-	(17.0)	2.0	(0.0)	-	-	(4.2)	(26.7)
Total disbursements	(650.5)	(32.7)	(14.4)	(21.8)	(32.9)	(29.5)	(21.0)	(37.7)	(37.7)	(55.3)	(40.2)	(55.0)	(39.5)	(70.8)	(488.3)
Net cash flow	18.4	(13.4)	34.0	1.5	(13.6)	(2.0)	6.5	(5.6)	(10.2)	(27.4)	44.2	1.0	16.5	(14.8)	16.9
Cumulative net cash flow	18.4	5.0	39.0	40.5	26.9	24.9	31.5	25.9	15.7	(11.7)	32.5	33.6	50.1	35.3	
Beginning cash balance	95.3	113.7	100.3	134.3	135.8	122.2	120.2	126.8	121.2	111.0	83.6	127.8	128.9	145.4	
Net cash flow	18.4	(13.4)	34.0	1.5	(13.6)	(2.0)	6.5	(5.6)	(10.2)	(27.4)	44.2	1.0	16.5	(14.8)	
Cash Balance before required distributions	\$ 113.7	\$ 100.3	\$ 134.3	\$ 135.8	\$ 122.2	\$ 120.2	\$ 126.8	\$ 121.2	\$ 111.0	\$ 83.6	\$ 127.8	\$ 128.9	\$ 145.4	\$ 130.6	\$ 130.6
FY 2012 property tax distribution roll forward															
Beginning accumulated property tax distribution	-	(17.6)	(13.5)	(13.5)	(13.5)	(13.5)	(12.9)	(12.3)	(11.8)	(11.2)	(10.6)	(10.1)	(9.5)	(9.0)	(17.6)
Portion of property tax to be distributed	(170.9)	(0.8)	(0.8)	(0.8)	(0.8)	(8.0)	(8.0)	(8.0)	(8.0)	(8.0)	(25.2)	(25.2)	(25.2)	(25.2)	(143.8)
Actual current year distribution made	153.3	4.9	0.8	0.8	0.8	8.5	8.5	8.5	8.5	8.5	25.8	25.8	25.8	25.8	
Ending accumulated property tax	(17.6)	(13.5)	(13.5)	(13.5)	(13.5)	(12.9)	(12.3)	(11.8)	(11.2)	(10.6)	(10.1)	(9.5)	(9.0)	(8.4)	(8.4)
Ending cash net of distributions	\$ 96.1	\$ 86.9	\$ 120.8	\$ 122.3	\$ 108.8	\$ 107.4	\$ 114.4	\$ 109.4	\$ 99.8	\$ 73.0	\$ 117.8	\$ 119.3	\$ 136.4	\$ 122.2	\$ 122.2

\$ in millions	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	4A+8F	Budget
	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Forecast FY 2012	FY 2012
Operating Receipts														
Property taxes	\$ 25.9	\$ 194.3	\$ 42.3	\$ 5.2	\$ 6.3	\$ 59.2	\$ 141.1	\$ 19.5	\$ 11.0	\$ 2.0	\$ 1.4	\$ 52.8	\$ 560.9	\$ 155.1
Income taxes	17.4	20.1	26.3	23.2	26.4	26.2	26.7	29.0	29.2	33.7	33.3	26.1	317.5	312.0
Gaming taxes	13.1	6.5	25.0	12.5	17.0	17.6	15.9	14.6	15.7	15.5	15.5	13.0	182.0	177.8
Municipal service fee to casinos	-	7.4	-	-	4.0	4.6	-	-	-	-	-	-	15.9	17.1
Distributable state aid	34.4	-	44.6	-	29.1	-	28.4	-	22.5	-	21.8	-	180.8	165.6
Parking violations	1.0	0.6	0.8	0.6	0.8	0.9	0.8	0.8	0.9	0.9	0.9	0.9	9.9	-
Fire & EMS services	0.3	0.8	1.1	1.0	1.2	1.3	1.0	1.0	1.1	1.1	1.1	1.1	12.0	-
Miscellaneous receipts	37.8	38.5	52.3	24.8	25.4	32.8	38.5	23.9	41.5	30.5	41.9	42.5	430.4	392.9
Reimbursements from other funds	7.3	1.7	1.7	0.5	-	-	-	-	-	-	-	-	11.2	-
Total receipts	137.2	269.9	194.1	67.7	110.3	142.6	252.4	88.9	121.9	83.6	115.9	136.3	1,720.7	1,220.5
Operating Disbursements														
Payroll, taxes, & deductions	(39.6)	(37.7)	(42.4)	(35.6)	(44.2)	(49.2)	(34.3)	(34.7)	(41.1)	(33.8)	(33.9)	(47.3)	(473.8)	(622.6)
Benefits	(20.6)	(17.6)	(18.1)	(17.7)	-	(20.9)	(20.9)	(20.9)	(20.9)	(20.9)	(20.9)	(20.9)	(220.0)	-
Pension contributions	(9.6)	(1.3)	(16.3)	(1.5)	(16.7)	(9.4)	(9.4)	(9.3)	(9.3)	(9.2)	(9.2)	(9.1)	(110.5)	(65.8)
Subsidy payments	(9.8)	(5.6)	(11.3)	(1.5)	(0.1)	(0.1)	(0.1)	(11.5)	(4.2)	(3.3)	(3.3)	(4.1)	(54.8)	(52.0)
Distributions (w/o DDA increment)	(20.9)	(84.0)	(70.0)	(5.2)	(7.3)	(42.7)	(103.1)	(18.6)	(10.5)	(0.5)	-	(16.1)	(378.9)	-
DDA increment distributions	-	-	-	-	-	(10.0)	-	-	-	-	-	(14.0)	(24.0)	(6.7)
Income tax refunds	(2.6)	(2.1)	(0.6)	(1.3)	(0.3)	(0.3)	(0.7)	(1.0)	(1.3)	(2.5)	(1.3)	(2.9)	(17.0)	-
A/P vendors	(29.3)	(24.9)	(44.5)	(26.6)	(23.7)	(27.4)	(28.7)	(25.6)	(15.6)	(31.9)	(17.5)	(16.2)	(311.9)	(217.0)
Miscellaneous disbursements	(10.0)	(3.8)	(0.8)	(5.1)	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)	(4.1)	(52.5)	-
Loan disbursements to other funds	(3.0)	(0.1)	(0.0)	(2.3)	-	-	-	-	-	-	-	-	(5.5)	-
Sub-total operating disbursements	(145.5)	(177.2)	(204.1)	(96.7)	(96.4)	(164.0)	(201.2)	(125.7)	(106.9)	(106.2)	(90.1)	(134.7)	(1,648.8)	(964.0)
POC & other debt payments														
POC related swap payments	(4.2)	-	(8.5)	(4.2)	(4.2)	(4.2)	(4.2)	(4.2)	(4.2)	(4.2)	(4.2)	(4.2)	(50.7)	(50.7)
POC related principal & interest	-	-	-	-	-	(17.0)	-	-	-	-	-	(33.9)	(50.8)	(118.8)
POC related reimbursements	-	-	-	-	-	6.1	-	-	1.5	-	-	7.8	15.3	-
DSA UTGO bond set-asides	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LTGO & Other debt payments	(2.5)	-	(2.4)	(5.3)	(1.1)	(2.1)	(0.0)	(2.4)	(0.0)	(23.4)	(18.1)	(2.1)	(59.4)	(56.7)
Other debt reimbursements	-	-	-	-	-	0.2	-	-	-	0.2	-	-	0.3	-
Sub-total POC & other debt	(6.7)	-	(10.8)	(9.5)	(5.4)	(17.1)	(4.2)	(6.6)	(2.8)	(27.5)	(22.3)	(32.4)	(145.3)	(226.3)
Total disbursements	(152.2)	(177.2)	(214.9)	(106.2)	(101.7)	(181.1)	(205.5)	(132.3)	(109.7)	(133.7)	(112.4)	(167.1)	(1,794.1)	(1,190.3)
Net cash flow	(15.0)	92.7	(20.8)	(38.5)	8.6	(38.6)	47.0	(43.4)	12.2	(50.2)	3.5	(30.8)	(73.4)	30.2
Cumulative net cash flow	(15.0)	77.7	56.9	18.4	26.9	(11.7)	35.3	(8.1)	4.1	(46.1)	(42.6)	(73.4)	(73.4)	
Beginning cash balance	95.3	80.3	173.0	152.2	113.7	122.2	83.7	130.6	87.2	99.4	49.3	52.7	95.3	
Net cash flow	(15.0)	92.7	(20.8)	(38.5)	8.6	(38.6)	47.0	(43.4)	12.2	(50.2)	3.5	(30.8)	(73.4)	
Cash Balance before required distributions	\$ 80.3	\$ 173.0	\$ 152.2	\$ 113.7	\$ 122.2	\$ 83.7	\$ 130.6	\$ 87.2	\$ 99.4	\$ 49.3	\$ 52.7	\$ 22.0	\$ 22.0	
Ending accumulated property tax	(16.1)	(64.1)	(20.3)	(17.6)	(13.5)	(10.6)	(8.4)	(4.0)	(1.3)	(1.3)	(1.3)	0.0	0.0	
Ending cash net of distributions	\$ 64.2	\$ 108.9	\$ 131.9	\$ 96.1	\$ 108.8	\$ 73.0	\$ 122.2	\$ 83.2	\$ 98.1	\$ 47.9	\$ 51.4	\$ 22.0	\$ 22.0	
Risk adjustments														
Incremental DDOT subsidy	-	-	-	-	(2.3)	(2.3)	(2.3)	(2.3)	(2.3)	(2.3)	(2.3)	(2.3)	(18.2)	
Income tax revenue initiatives potential delay	-	-	-	-	(2.9)	(2.9)	(2.9)	(2.9)	(2.9)	(2.9)	(2.9)	(2.9)	(22.9)	
Parking boot initiative	-	-	-	-	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(10.0)	
Cost savings potential delay	-	-	-	-	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	(15.0)	
Total risk adjustments	-	-	-	-	(8.3)	(8.3)	(8.3)	(8.3)	(8.3)	(8.3)	(8.3)	(8.3)	(66.1)	
Cumulative risk adjustments	-	-	-	-	(8.3)	(16.5)	(24.8)	(33.1)	(41.3)	(49.6)	(57.8)	(66.1)	(66.1)	
Ending cash balance (risk adjusted)	\$ 64.2	\$ 108.9	\$ 131.9	\$ 96.1	\$ 100.5	\$ 56.5	\$ 97.4	\$ 50.1	\$ 56.8	\$ (1.6)	\$ (6.4)	\$ (44.1)	\$ (44.1)	

Variance Report & Reforecast Water and Sewerage

Water & Sewerage
Variance 17 weeks ended 10/28/11

\$ in millions

Ending cash balance as of 10/28/11

Actual	\$ 32.8
Forecast (per Original Forecast)	<u>46.2</u>
Variance	(13.4)

Variance detail

		<u>Note</u>
Lower water/sewerage billing collections	(39.5)	1
Higher collection of delinquent water/sewerage bills	7.4	2
Higher payroll disbursements	(1.3)	
Lower benefits payments	11.4	3
Higher A/P disbursements	(4.7)	4
Higher IAB payments	(8.3)	5
Lower I&E Fund set-asides	32.0	6
Higher set-asides for debt payments	(9.8)	7
Other	<u>(0.6)</u>	
Total variance	\$ (13.4)	

Notes:

1. Expected to be timing related
2. Collection of delinquent bills were not forecast
3. Expected to be timing related
4. Related to past due payments that were not forecast
5. Timing related; entire FY 2012 payment made in September 2011
6. Expected to be timing related; set-asides made as funds are available
7. Expected to be timing related; set-asides made as funds are available

Water & Sewerage
Variance 17 weeks ended 10/28/11

\$ in millions

	Q1 2012			October 2011			Cumulative		
	Forecast	Actual	Variance	Forecast	Actual	Variance	Forecast	Actual	Variance
	Weeks 1-13 7/4-9/30	Weeks 1-13 7/4-9/30	Weeks 1-13 7/4-9/30	Weeks 14-17 10/1-10/28	Weeks 14-17 10/1-10/28	Total 10/1-10/28	Weeks 1-17 7/4-10/28	Weeks 1-17 7/4-10/28	Total 7/4-10/28
Operating Receipts									
Water billing	\$ 108.1	\$ 97.1	\$ (11.0)	\$ 42.7	\$ 36.5	\$ (6.2)	\$ 150.8	\$ 133.6	\$ (17.2)
Sewer billing	117.5	100.9	(16.6)	27.2	21.5	(5.7)	144.7	122.4	(22.3)
Capital project reimbursement (from bond fund)	-	-	-	-	-	-	-	-	-
Investment earnings	1.4	-	(1.4)	0.4	-	(0.4)	1.8	-	(1.8)
Miscellaneous receipts	16.0	23.6	7.6	0.3	0.1	(0.2)	16.3	23.7	7.4
Total receipts	243.0	221.6	(21.4)	70.7	58.1	(12.6)	313.6	279.7	(33.9)
Operating disbursements									
Payroll, taxes, & other deductions	(25.1)	(26.3)	(1.3)	(8.0)	(8.0)	0.0	(33.1)	(34.4)	(1.3)
Benefits	(21.3)	(12.8)	8.6	(2.8)	-	2.8	(24.2)	(12.8)	11.4
Pension contribution	(7.8)	(5.8)	2.0	(1.0)	(2.7)	(1.7)	(8.8)	(8.5)	0.3
A/P disbursements	(37.8)	(40.4)	(2.6)	(10.3)	(12.4)	(2.1)	(48.0)	(52.7)	(4.7)
Utilities	(12.8)	(15.5)	(2.7)	(4.3)	-	4.3	(17.1)	(15.5)	1.5
IAB payments	(9.9)	(20.6)	(10.7)	(3.3)	(0.9)	2.5	(13.2)	(21.5)	(8.3)
I&E Fund set-asides	(30.3)	(6.5)	23.8	(10.1)	(2.0)	8.1	(40.5)	(8.5)	32.0
Miscellaneous disbursements	-	(1.1)	(1.1)	-	(0.4)	(0.4)	-	(1.5)	(1.5)
Sub-total Operating Disbursements	(145.1)	(129.1)	16.0	(39.8)	(26.3)	13.5	(184.8)	(155.3)	29.5
Debt & POC payments									
POC payments to trustee	-	-	-	-	-	-	-	-	-
POC payments to general fund	(0.9)	-	0.9	-	-	-	(0.9)	-	0.9
Set-asides for other debt payments	(93.9)	(115.1)	(21.1)	(31.3)	(20.0)	11.3	(125.3)	(135.1)	(9.8)
Sub-total debt & POC payments	(94.8)	(115.1)	(20.3)	(31.3)	(20.0)	11.3	(126.1)	(135.1)	(9.0)
Total disbursements	(239.9)	(244.2)	(4.3)	(71.1)	(46.3)	24.8	(311.0)	(290.4)	20.5
Net cash flow	3.1	(22.5)	(25.6)	(0.4)	11.8	12.2	2.7	(10.7)	(13.4)
Beginning cash balance	43.6	43.6	-	46.7	21.0	(25.6)	43.6	43.6	-
Net cash flow	3.1	(22.5)	(25.6)	(0.4)	11.8	12.2	2.7	(10.7)	(13.4)
Ending cash balance	\$ 46.7	\$ 21.0	\$ (25.6)	\$ 46.2	\$ 32.8	\$ (13.4)	\$ 46.2	\$ 32.8	\$ (13.4)

**Water & Sewerage
Reforecast FY 2012 4A+8F**

\$ in millions

Ending cash on June 30, 2012 (per Original Forecast)	\$	44.3	Note
Past due collections		8.3	1
Capital projects reimbursements		0.7	2
Investment earnings		(3.5)	3
Misc. receipts		(3.8)	4
Payroll		(2.0)	5
Benefits		(3.8)	6
Pension		(0.6)	7
A/P		(4.7)	8
Utilities		(5.4)	9
IAB		18.2	10
Misc. disbursements		(4.3)	11
Other		0.2	
Ending cash on June 30, 2012 (reforecast)	\$	43.4	

Notes:

1. Higher actual past due billing collections
2. Higher capital project reimbursements forecast due to higher capital project related disbursements forecast
3. Removed investment earnings collections due to current market conditions and minimal cash available to invest
4. Removed miscellaneous receipt collections due to actual run rate; actual miscellaneous receipts have been minimal
5. Higher payroll disbursements forecast due to actual run rate
6. Higher actual benefits payments due to past due payments
7. Lower actual pension payments; actual FY 2011 past due payment lower than forecast
8. Higher actual A/P disbursements due to past due payments
9. Higher utilities payments forecast due to actual run rate
10. Lower actual IAB payments; FY 2011 actual assumed in forecast, additional research underway to determine whether past due payments were included
11. Higher miscellaneous disbursements forecast due to actual run rate

<i>\$ in millions</i>	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	13 weeks ended
	<u>11/04/11</u>	<u>11/11/11</u>	<u>11/18/11</u>	<u>11/25/11</u>	<u>12/02/11</u>	<u>12/09/11</u>	<u>12/16/11</u>	<u>12/23/11</u>	<u>12/30/11</u>	<u>01/06/12</u>	<u>01/13/12</u>	<u>01/20/12</u>	<u>01/27/12</u>	<u>01/27/12</u>
Operating Receipts														
Water billing	\$ 9.6	\$ 9.6	\$ 9.6	\$ 9.6	\$ 5.8	\$ 5.8	\$ 5.8	\$ 5.8	\$ 5.8	\$ 7.5	\$ 7.5	\$ 7.5	\$ 7.5	\$ 97.0
Sewer billing	14.2	14.2	14.2	14.2	5.9	5.9	5.9	5.9	5.9	7.5	7.5	7.5	7.5	116.5
Capital project reimbursement (from bond fund)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	23.8	23.8	23.8	23.8	11.7	11.7	11.7	11.7	11.7	14.9	14.9	14.9	14.9	213.5
Operating Disbursements														
Payroll, taxes, & other deductions	(3.0)	(1.0)	(3.0)	(1.0)	(3.0)	(1.0)	(3.0)	(1.0)	(3.0)	(1.0)	(3.0)	(1.0)	(3.0)	(27.4)
Benefits	(15.3)	-	-	(2.8)	-	-	-	-	(2.8)	-	-	-	(2.8)	(23.8)
Pension contribution	-	-	-	(1.9)	-	-	-	-	(1.0)	-	-	-	(1.0)	(3.8)
A/P disbursements	(2.6)	(2.6)	(2.6)	(2.6)	(2.1)	(2.1)	(2.1)	(2.1)	(2.1)	(2.6)	(2.6)	(2.6)	(2.6)	(30.8)
Utilities	(4.6)	-	-	(4.6)	-	-	-	-	(4.6)	-	-	-	(4.6)	(18.3)
IAB payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I&E Fund set-asides	(2.0)	-	-	(16.5)	-	-	-	-	(13.5)	-	-	-	(13.5)	(45.5)
Miscellaneous disbursements	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(1.0)
Sub-total operating disbursements	(27.5)	(3.7)	(5.7)	(29.5)	(5.2)	(3.2)	(5.2)	(3.2)	(27.0)	(3.7)	(5.7)	(3.7)	(27.5)	(150.5)
Debt & POC payments														
POC payments to Trustee	-	-	-	-	-	-	-	(2.9)	-	-	-	-	-	(2.9)
POC payments to General Fund	-	-	-	-	-	-	-	-	(0.9)	-	-	-	-	(0.9)
Set-asides for other debt payments	-	-	-	(21.5)	-	-	-	-	(31.3)	-	-	-	(31.3)	(84.1)
Sub-total debt & POC payments	-	-	-	(21.5)	-	-	-	(2.9)	(32.2)	-	-	-	(31.3)	(87.9)
Total disbursements	(27.5)	(3.7)	(5.7)	(51.0)	(5.2)	(3.2)	(5.2)	(6.0)	(59.2)	(3.7)	(5.7)	(3.7)	(58.8)	(238.4)
Net cash flow	(3.7)	20.1	18.1	(27.2)	6.6	8.6	6.6	5.7	(47.5)	11.3	9.3	11.3	(43.9)	(24.9)
Cumulative net cash flow	(3.7)	16.4	34.5	7.3	13.9	22.4	29.0	34.7	(12.8)	(1.5)	7.8	19.0	(24.9)	
Beginning cash	32.8	29.1	49.2	67.3	40.1	46.7	55.3	61.8	67.6	20.1	31.3	40.6	51.9	32.8
Net cash flow	(3.7)	20.1	18.1	(27.2)	6.6	8.6	6.6	5.7	(47.5)	11.3	9.3	11.3	(43.9)	(24.9)
Ending cash	\$ 29.1	\$ 49.2	\$ 67.3	\$ 40.1	\$ 46.7	\$ 55.3	\$ 61.8	\$ 67.6	\$ 20.1	\$ 31.3	\$ 40.6	\$ 51.9	\$ 8.0	\$ 8.0

	Actual				Forecast								4A+8F	Budget
	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Total FY 2012	FY 2012
<i>\$ in millions</i>														
Operating Receipts														
Water billing	\$ 16.7	\$ 35.3	\$ 45.1	\$ 36.5	\$ 38.2	\$ 28.9	\$ 29.8	\$ 29.5	\$ 29.8	\$ 26.3	\$ 29.4	\$ 28.9	\$ 374.4	\$ 374.7
Sewer billing	17.8	63.6	19.5	21.5	56.9	29.7	29.9	62.1	29.8	27.7	61.8	57.3	477.7	489.2
Capital project reimbursement	-	-	-	-	-	-	-	-	-	-	-	20.1	20.1	-
Investment earnings	-	-	-	-	-	-	-	-	-	-	-	2.0	2.0	25.3
Miscellaneous receipts	21.0	0.0	2.6	0.1	-	-	-	-	-	-	-	-	23.7	315.4
Total receipts	55.5	99.0	67.1	58.1	95.1	58.7	59.7	91.5	59.6	54.1	91.2	108.3	897.9	1,204.6
Operating disbursements														
Payroll, taxes, & other deductions	(8.2)	(8.4)	(9.8)	(8.0)	(8.1)	(11.1)	(8.1)	(8.1)	(9.1)	(8.1)	(8.1)	(11.1)	(106.3)	(104.8)
Benefits	(12.8)	-	-	-	(18.1)	(2.8)	(2.8)	(2.8)	(2.8)	(2.8)	(2.8)	(2.8)	(50.8)	(37.0)
Pension contribution	(4.0)	(1.8)	-	(2.7)	(1.9)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)	(17.0)	(11.4)
A/P disbursements	(17.3)	(12.2)	(10.9)	(12.4)	(10.3)	(10.3)	(10.3)	(10.3)	(10.3)	(10.3)	(10.3)	(10.3)	(134.8)	(157.0)
Utilities	(4.4)	(5.5)	(5.6)	-	(9.1)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(4.6)	(56.6)	(47.7)
IAB payments	(0.1)	(1.2)	(19.3)	(0.9)	-	-	-	-	-	-	-	-	(21.5)	(20.0)
I&E Fund set-asides	(4.5)	-	(2.0)	(2.0)	(18.5)	(13.5)	(13.5)	(13.5)	(13.5)	(13.5)	(13.5)	(13.5)	(121.4)	(121.4)
Miscellaneous disbursements	(0.3)	(0.4)	(0.5)	(0.4)	(0.3)	(0.4)	(0.3)	(0.3)	(0.4)	(0.3)	(0.3)	(0.4)	(4.3)	(315.4)
Sub-total operating disbursements	(51.6)	(29.4)	(48.1)	(26.3)	(66.3)	(43.7)	(40.5)	(40.5)	(41.7)	(40.5)	(40.5)	(43.7)	(512.8)	(814.6)
Debt & POC payments														
POC payments to Trustee	-	-	-	-	-	(2.9)	-	-	-	-	-	(4.8)	(7.7)	(14.2)
POC payments to General Fund	-	-	-	-	-	(0.9)	-	-	(0.9)	-	-	-	(1.8)	-
Set-asides for other debt payments	-	(34.5)	(80.6)	(20.0)	(21.5)	(31.3)	(31.3)	(31.3)	(31.3)	(31.3)	-	(62.6)	(375.8)	(375.8)
Sub-total debt & POC payments	-	(34.5)	(80.6)	(20.0)	(21.5)	(35.1)	(31.3)	(31.3)	(32.2)	-	(62.6)	(36.1)	(385.2)	(390.0)
Total disbursements	(51.6)	(63.9)	(128.6)	(46.3)	(87.8)	(78.7)	(71.9)	(71.9)	(73.9)	(40.5)	(103.2)	(79.8)	(898.0)	(1,204.6)
Net cash flow	3.9	35.0	(61.5)	11.8	7.3	(20.1)	(12.1)	19.7	(14.3)	13.5	(12.0)	28.5	(0.1)	-
Cumulative net cash flow	3.9	39.0	(22.5)	(10.7)	(3.4)	(23.5)	(35.6)	(15.9)	(30.2)	(16.7)	(28.7)	(0.1)		
Beginning cash	43.6	47.5	82.6	21.0	32.8	40.1	20.1	8.0	27.6	13.3	26.9	14.9	43.6	
Net cash flow	3.9	35.0	(61.5)	11.8	7.3	(20.1)	(12.1)	19.7	(14.3)	13.5	(12.0)	28.5	(0.1)	
Ending cash	\$ 47.5	\$ 82.6	\$ 21.0	\$ 32.8	\$ 40.1	\$ 20.1	\$ 8.0	\$ 27.6	\$ 13.3	\$ 26.9	\$ 14.9	\$ 43.4	\$ 43.4	

Variance Report & Reforecast

DDOT

Transportation
Variance 17 weeks ended 10/28/11

\$ in millions

Ending cash balance as of 10/28/2011

Actual	\$ 7.8
Forecast (per Original Forecast)	<u>3.2</u>
Variance	4.5

Variance detail

		<u>Note</u>
Higher collections	0.5	
Lower grant collections	(4.7)	1
Higher General Fund subsidy	1.5	
Lower benefits payments	6.0	2
Higher IAB payments	(4.0)	3
Higher A/P disbursements	(7.4)	4
Lower grant disbursements	2.1	5
Lower General Fund loan repayment	8.0	6
Higher DTC (People Mover) grant related disbursements	2.1	7
Other	0.5	
Total	\$ 4.5	

Notes:

1. Expected to be timing related
2. \$3.4 million past due payment offset by \$9.4 million of current year payments not made
3. Timing related; entire FY 2012 payment made
4. Primarily due to higher past due payments
5. Expected to be timing related
6. Loan repayment will not occur; permanent variance
7. Expected to be timing related; full \$3.4 million payment was forecast in October

Transportation
Variance 17 weeks ended 10/28/11

\$ in millions

	Q1 2012			October 2011			Cumulative		
	Forecast	Actual	Variance	Forecast	Actual	Variance	Forecast	Actual	Variance
	Weeks 1-13 7/4-9/30	Weeks 1-13 7/4-9/30	Weeks 1-13 7/4-9/30	Weeks 14-17 10/1-10/28	Weeks 14-17 10/1-10/28	Total 10/1-10/28	Weeks 1-17 7/4-10/28	Weeks 1-17 7/4-10/28	Total 7/4-10/28
Operating receipts									
Fare box revenue	\$ 7.5	\$ 8.2	\$ 0.7	\$ 2.3	\$ 2.8	\$ 0.5	\$ 9.8	\$ 11.0	\$ 1.2
Maintenance federal grant	-	0.3	0.3	14.0	5.2	(8.8)	14.0	5.5	(8.5)
Capital projects federal grant	6.0	8.0	1.9	1.0	2.9	1.9	7.1	10.9	3.8
State operating assistances	12.3	12.4	0.0	4.4	4.1	(0.3)	16.8	16.5	(0.3)
State operating assistances prior year	-	0.8	0.8	1.2	-	(1.2)	1.2	0.8	(0.4)
General Fund subsidy	21.5	24.9	3.4	3.4	1.5	(1.9)	24.9	26.4	1.5
General Fund loan	-	-	-	-	-	-	-	-	-
Claims Fund revenue	-	-	-	-	-	-	-	-	-
Miscellaneous receipts	0.3	0.3	0.1	0.1	-	(0.1)	0.3	0.3	(0.0)
Total receipts	47.7	54.9	7.2	26.4	16.5	(10.0)	74.1	71.4	(2.8)
Operating disbursements									
Payroll, taxes, & other deductions	(14.4)	(14.8)	(0.4)	(4.5)	(4.2)	0.3	(18.9)	(19.0)	(0.1)
Benefits	(7.5)	(3.4)	4.1	(1.9)	-	1.9	(9.4)	(3.4)	6.0
Pension contribution	(4.1)	(4.8)	(0.8)	(0.4)	-	0.4	(4.5)	(4.8)	(0.3)
IAB payments	(5.0)	(9.2)	(4.2)	(0.6)	(0.4)	0.2	(5.6)	(9.6)	(4.0)
A/P disbursements	(4.7)	(10.2)	(5.5)	(1.6)	(3.5)	(1.9)	(6.2)	(13.6)	(7.4)
Utilities	(0.6)	(0.4)	0.2	(0.2)	(0.2)	(0.0)	(0.8)	(0.5)	0.2
Vehicles claims and insurance	-	-	-	-	-	-	-	-	-
Maintenance federal grant payments	(5.0)	(2.0)	3.0	(1.7)	(0.1)	1.6	(6.7)	(2.0)	4.6
Capital projects federal grant payments	(3.8)	(6.6)	(2.9)	(0.9)	(0.5)	0.3	(4.6)	(7.2)	(2.5)
General Fund loan repayment	-	-	-	(8.0)	-	8.0	(8.0)	-	8.0
Miscellaneous disbursements	-	(1.3)	(1.3)	(3.4)	-	3.4	(3.4)	(1.3)	2.1
Sub-total operating disbursements	(45.1)	(52.7)	(7.6)	(23.1)	(8.8)	14.2	(68.1)	(61.5)	6.6
Debt & POC payments									
POC payments to trustee	-	-	-	-	-	-	-	-	-
POC payments to general fund	(0.5)	-	0.5	-	-	-	(0.5)	-	0.5
Set-asides for other debt payments	-	-	-	-	-	-	-	-	-
Debt payments net of set-asides	(2.3)	(2.3)	0.0	(0.2)	-	0.2	(2.4)	(2.3)	0.2
Sub-total Debt & POC Payments	(2.8)	(2.3)	0.5	(0.2)	-	0.2	(3.0)	(2.3)	0.7
Total disbursements	(47.9)	(54.9)	(7.1)	(23.2)	(8.8)	14.4	(71.1)	(63.8)	7.3
Net cash flow	(0.2)	(0.1)	0.1	3.2	7.6	4.4	3.0	7.6	4.5
Beginning cash balance	0.2	0.2	-	-	0.1	0.1	0.2	0.2	-
Net cash flow	(0.2)	(0.1)	0.1	3.2	7.6	4.4	3.0	7.6	4.5
Ending cash balance	\$ (0.0)	\$ 0.1	\$ 0.1	\$ 3.2	\$ 7.8	\$ 4.5	\$ 3.2	\$ 7.8	\$ 4.5

**Transportation
Reforecast FY 2012 4A+8F**

\$ in millions

Ending cash on June 30, 2012 (per Original Forecast)	\$	(25.5)	Note
Collections		1.5	1
Benefits		(1.5)	2
Pension		(1.2)	3
A/P		(7.4)	4
Maintenance grant		7.4	5
General Fund loan repayment		8.0	6
Other		0.5	
Ending cash on June 30, 2012 (reforecast)	\$	(18.2)	

Notes:

1. Actual collections higher than forecast
2. Higher actual past due benefits payments (\$3.4 million past due payment, \$1.9 million payment had been forecast)
3. Higher actual pension payments due to past due payments
4. Higher actual A/P disbursements primarily due to past due payments
5. Lower maintenance grant disbursements; removed \$8 million related to payroll being captured in payroll disbursements
6. Grant related disbursements were not made on DDOT's behalf by General Fund; loan had not been made so repayment not required

\$ in millions	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	13 weeks ended
	<u>11/04/11</u>	<u>11/11/11</u>	<u>11/18/11</u>	<u>11/25/11</u>	<u>12/02/11</u>	<u>12/09/11</u>	<u>12/16/11</u>	<u>12/23/11</u>	<u>12/30/11</u>	<u>01/06/12</u>	<u>01/13/12</u>	<u>01/20/12</u>	<u>01/27/12</u>	<u>01/27/12</u>
Operating Receipts														
Firebox revenue	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	8
Maintenance federal grant	-	-	-	5.3	-	-	-	-	-	-	-	-	3.5	8.8
Capital projects federal grant	-	-	-	0.4	-	-	-	-	0.5	-	-	-	9.4	10.3
State operating assistances	-	4.4	-	-	-	-	4.4	-	-	-	4.4	-	-	13.3
State operating assistances prior year	-	-	-	-	-	-	0.4	-	-	-	-	-	-	0.4
General fund subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims fund revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous receipts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
Total receipts	0.6	5.0	0.6	6.3	0.6	0.6	5.4	0.6	1.1	0.6	5.0	0.6	13.5	40.6
Operating disbursements														
Payroll, taxes, & other deductions	(1.3)	(0.9)	(1.3)	(0.9)	(1.3)	(0.9)	(1.3)	(0.9)	(1.3)	(0.9)	(1.3)	(0.9)	(1.3)	(14.8)
Benefits	-	-	-	(1.9)	-	-	-	-	(1.9)	-	-	-	(1.9)	(5.6)
Pension contribution	-	(0.4)	-	(0.4)	-	(0.4)	-	-	(0.4)	-	-	-	(0.4)	(2.2)
IAB payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A/P disbursements	(0.4)	(0.4)	(0.4)	(0.4)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(4.7)
Utilities	-	-	-	(0.2)	-	-	-	-	(0.2)	-	-	-	(0.2)	(0.5)
Vehicles claims and insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance federal grant payments	-	-	-	(1.3)	-	-	-	-	(1.3)	-	-	-	(1.3)	(4.0)
Capital projects federal grant payments	-	-	-	(0.6)	-	-	-	-	(0.6)	-	-	-	(9.6)	(10.8)
General fund loan repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous disbursements	-	-	-	-	-	-	-	(2.1)	-	-	-	-	-	(2.1)
Sub-total operating disbursements	(1.7)	(1.8)	(1.7)	(5.7)	(1.6)	(1.7)	(1.6)	(3.4)	(6.0)	(1.3)	(1.7)	(1.3)	(15.1)	(44.6)
Debt & POC payments														
POC payments to Trustee	-	-	-	-	-	-	-	-	(1.8)	-	-	-	-	(1.8)
POC payments to General Fund	-	-	-	-	-	-	-	(0.5)	-	-	-	-	-	(0.5)
Set-asides for other debt payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt payments net of set-asides	-	-	-	-	-	-	-	-	(0.2)	-	-	-	-	(0.2)
Sub-total debt & POC payments	-	-	-	-	-	-	-	(0.5)	(1.9)	-	-	-	-	(2.5)
Total disbursements	(1.7)	(1.8)	(1.7)	(5.7)	(1.6)	(1.7)	(1.6)	(3.9)	(7.9)	(1.3)	(1.7)	(1.3)	(15.1)	(47.1)
Net cash flow	(1.1)	3.3	(1.1)	0.6	(1.0)	(1.1)	3.8	(3.3)	(6.8)	(0.7)	3.3	(0.7)	(1.6)	(6.5)
Cumulative net cash flow	(1.1)	2.2	1.1	1.6	0.6	(0.5)	3.3	0.0	(6.8)	(7.5)	(4.2)	(4.9)	(6.5)	
Beginning cash	7.8	6.6	9.9	8.8	9.4	8.4	7.3	11.1	7.8	1.0	0.3	3.6	2.9	7.8
Net cash flow	(1.1)	3.3	(1.1)	0.6	(1.0)	(1.1)	3.8	(3.3)	(6.8)	(0.7)	3.3	(0.7)	(1.6)	(6.5)
Ending cash	\$ 6.6	\$ 9.9	\$ 8.8	\$ 9.4	\$ 8.4	\$ 7.3	\$ 11.1	\$ 7.8	\$ 1.0	\$ 0.3	\$ 3.6	\$ 2.9	\$ 1.3	\$ 1.3

\$ in millions	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	4A+8F	Budget
	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Total FY 2012	FY 2012
Operating Receipts														
Fare box revenue	3.6	2.1	2.5	2.8	2.3	2.9	2.3	2.3	2.9	2.3	2.3	2.9	31.2	30.0
Maintenance federal grant	-	0.3	-	5.2	5.3	-	3.5	-	-	-	-	-	14.3	20.0
Capital projects federal grant	1.8	1.6	4.6	2.9	0.4	0.5	9.4	9.4	2.7	0.4	0.4	0.5	34.6	-
State operating assistances	4.1	4.1	4.1	4.1	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	52.0	52.0
State operating assistances prior year	-	-	0.8	-	-	0.4	-	-	-	-	-	-	1.2	-
General Fund subsidy	9.4	5.1	10.4	1.5	-	-	-	11.5	4.1	3.2	3.2	4.0	52.4	55.6
General Fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims Fund revenue	-	-	-	-	-	-	-	3.0	-	-	-	-	3.0	3.0
Miscellaneous receipts	0.3	-	0.1	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.0	1.1
Total receipts	19.2	13.3	22.4	16.5	12.5	8.4	19.7	30.6	14.2	10.4	10.4	12.0	189.7	161.7
Operating Disbursements														
Payroll, taxes, & other deductions	(5.1)	(4.4)	(5.3)	(4.2)	(4.5)	(5.8)	(4.5)	(4.5)	(5.4)	(4.5)	(4.5)	(5.8)	(58.6)	(58.6)
Benefits	-	-	(3.4)	-	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	(1.9)	(9.4)	(26.0)	(23.1)
Pension contribution	(3.2)	(1.1)	(0.5)	-	(0.9)	(0.9)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(9.2)	(5.2)
IAB payments	(3.9)	(0.2)	(5.1)	(0.4)	-	-	-	-	-	-	-	-	(9.6)	(7.6)
A/P disbursements	(4.1)	(3.7)	(2.4)	(3.5)	(1.6)	(1.6)	(1.6)	(1.6)	(1.6)	(1.6)	(1.6)	(1.6)	(26.1)	(13.5)
Utilities	(0.1)	(0.1)	(0.1)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(1.8)	(1.8)
Vehicles claims and insurance	-	-	-	-	-	-	-	(12.5)	-	-	-	-	(12.5)	(12.5)
Maintenance federal grant payments	(0.5)	(0.7)	(0.8)	(0.1)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(12.6)	(20.0)
Capital projects federal grant payments	(1.8)	(3.3)	(1.6)	(0.5)	(0.6)	(0.6)	(9.6)	(9.6)	(0.6)	(0.6)	(0.6)	(0.6)	(29.9)	-
General fund loan repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous disbursements	-	-	(1.3)	-	-	(2.1)	-	-	-	-	-	(7.8)	(11.2)	(12.2)
Sub-total operating disbursements	(18.7)	(13.5)	(20.5)	(8.8)	(10.9)	(14.3)	(19.4)	(31.9)	(11.4)	(10.4)	(10.4)	(27.1)	(197.4)	(154.4)
Debt & POC payments														
POC payments to Trustee	-	-	-	-	-	(1.8)	-	-	-	-	-	(3.0)	(4.8)	(7.2)
POC payments to General Fund	-	-	-	-	-	(0.5)	-	-	(0.6)	-	-	-	(1.1)	-
Set-asides for other debt payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt payments net of set-asides	-	-	(2.3)	-	-	(0.2)	-	-	(2.3)	-	-	(0.2)	(4.9)	-
Sub-total debt & POC payments	-	-	(2.3)	-	-	(2.5)	-	-	(2.8)	-	-	(3.1)	(10.7)	(7.2)
Total disbursements	(18.7)	(13.5)	(22.8)	(8.8)	(10.9)	(16.8)	(19.4)	(31.9)	(14.2)	(10.4)	(10.4)	(30.2)	(208.1)	(161.7)
Net cash flow	0.5	(0.2)	(0.3)	7.6	1.6	(8.4)	0.3	(1.3)	-	-	-	(18.2)	(18.4)	-
Cumulative net cash flow	0.5	0.3	(0.1)	7.6	9.2	0.8	1.1	(0.2)	(0.2)	(0.2)	(0.2)	(18.4)		
Beginning cash	0.2	0.7	0.5	0.1	7.8	9.4	1.0	1.3	(0.0)	(0.0)	(0.0)	(0.0)	0.2	
Net cash flow	0.5	(0.2)	(0.3)	7.6	1.6	(8.4)	0.3	(1.3)	-	-	-	(18.2)	(18.4)	
Ending cash	\$ 0.7	\$ 0.5	\$ 0.1	\$ 7.8	\$ 9.4	\$ 1.0	\$ 1.3	\$ (0.0)	\$ (0.0)	\$ (0.0)	\$ (0.0)	\$ (18.2)	\$ (18.2)	

Variance Report & Reforecast Municipal Parking

Parking
Variance 17 weeks ended 10/28/11

\$ in millions

Ending cash balance as of 10/28/2011

Actual	\$ 4.8
Forecast (per Original Forecast)	<u>5.0</u>
Variance	(0.2)

Variance Detail

		<u>Note</u>
Higher garage & lot collections	0.6	
Higher IAB payments	(0.7)	1
Other	(0.1)	
Total	<u>\$ (0.2)</u>	

Notes:

1. \$0.6 million entire FY 2012 payment made (timing)

Parking
Variance 17 weeks ended 10/28/11

\$ in millions

	Q1 2012			October 2011			Cumulative		
	Forecast	Actual	Variance	Forecast	Actual	Variance	Forecast	Actual	Variance
	Weeks 1-17 7/4-9/30	Weeks 1-17 7/4-9/30	Weeks 1-17 7/4-9/30	Weeks 14-17 10/1-10/28	Weeks 14-17 10/1-10/28	Total 10/1-10/28	Weeks 1-17 7/4-10/28	Weeks 1-17 7/4-10/28	Total 7/4-10/28
Operating receipts									
Garage & lot revenue	\$ 0.8	\$ 1.4	\$ 0.5	\$ 0.4	\$ 0.4	\$ 0.0	\$ 1.2	\$ 1.8	\$ 0.6
Meter collections	0.7	0.6	(0.0)	0.2	0.2	0.0	0.9	0.9	(0.0)
Revenue initiatives	-	-	-	0.0	-	(0.0)	0.0	-	(0.0)
General Fund loan	0.2	0.2	-	-	-	-	0.2	0.2	-
Miscellaneous receipts	-	-	-	-	-	-	-	-	-
Total receipts	1.7	2.2	0.5	0.6	0.6	0.0	2.3	2.8	0.5
Operating disbursements									
Payroll, taxes, & other deductions	(0.4)	(0.4)	(0.0)	(0.1)	(0.1)	0.0	(0.5)	(0.5)	0.0
Benefits	(0.2)	(0.2)	0.1	(0.1)	(0.1)	(0.0)	(0.3)	(0.3)	0.0
Pension contribution	(0.1)	(0.1)	0.0	(0.0)	-	0.0	(0.1)	(0.1)	0.0
A/P disbursements	(0.4)	(0.4)	(0.0)	(0.1)	(0.2)	(0.1)	(0.6)	(0.6)	(0.1)
IAB payments	(0.2)	(1.0)	(0.8)	(0.1)	-	0.1	(0.3)	(1.0)	(0.7)
General Fund loan repayment	(1.5)	(1.5)	-	-	-	-	(1.5)	(1.5)	-
Other	-	-	-	-	-	-	-	-	-
Sub-total operating disbursements	(2.8)	(3.6)	(0.7)	(0.4)	(0.4)	0.0	(3.2)	(4.0)	(0.7)
Debt & POC payments									
POC payments to trustee	-	-	-	-	-	-	-	-	-
Set-asides for other debt payments	(0.4)	(0.4)	-	(0.1)	(0.1)	-	(0.6)	(0.6)	-
Debt payments net of set-asides	-	-	-	-	-	-	-	-	-
Sub-total Debt & POC payments	(0.4)	(0.4)	-	(0.1)	(0.1)	-	(0.6)	(0.6)	-
Total disbursements	(3.3)	(4.0)	(0.7)	(0.5)	(0.5)	0.0	(3.8)	(4.5)	(0.7)
Net cash flow	(1.6)	(1.8)	(0.2)	0.1	0.1	0.0	(1.5)	(1.7)	(0.2)
Beginning cash balance	6.5	6.5	-	4.9	4.7	(0.2)	6.5	6.5	-
Net cash flow	(1.6)	(1.8)	(0.2)	0.1	0.1	0.0	(1.5)	(1.7)	(0.2)
Ending cash balance	\$ 4.9	\$ 4.7	\$ (0.2)	\$ 5.0	\$ 4.8	\$ (0.2)	\$ 5.0	\$ 4.8	\$ (0.2)

Parking
Reforecast FY 2012 4A+8F

\$ in millions

Ending cash on June 30, 2012 (per Original Forecast)	\$	5.2	Note
Collections		0.6	1
Revenue initiative collections		(0.2)	2
A/P		(0.1)	3
IAB		(0.1)	4
Other		0.0	
Ending cash on June 30, 2012 (reforecast)	\$	5.3	

Notes:

1. Actual collections higher than forecast
2. Revenue initiative collections removed as project has not yet been approved
3. Higher actual A/P disbursements due to past due payments
4. Higher actual IAB disbursements due to past due payments, partially offset by lower FY 2012 payment

\$ in millions	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Total
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	13 weeks ended
	<u>11/04/11</u>	<u>11/11/11</u>	<u>11/18/11</u>	<u>11/25/11</u>	<u>12/02/11</u>	<u>12/09/11</u>	<u>12/16/11</u>	<u>12/23/11</u>	<u>12/30/11</u>	<u>01/06/12</u>	<u>01/13/12</u>	<u>01/20/12</u>	<u>01/27/12</u>	<u>01/27/12</u>
Operating Receipts														
Garage & lot revenue	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 0.1	\$ 1.3
Meter collections	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5
Revenue initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General fund loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	1.8
Operating Disbursements														
Payroll, taxes, & other deductions	-	(0.1)	-	(0.1)	-	(0.1)	-	(0.1)	-	(0.1)	-	(0.1)	-	(0.4)
Benefits	-	-	-	(0.1)	-	-	-	(0.1)	-	-	-	(0.1)	-	(0.2)
Pension contribution	(0.0)	-	-	(0.0)	-	-	-	(0.0)	-	-	-	(0.0)	-	(0.1)
A/P disbursements	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.4)
IAB payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund loan repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total operating disbursements	(0.1)	(0.1)	(0.0)	(0.2)	(0.0)	(0.1)	(0.0)	(0.2)	(0.0)	(0.1)	(0.0)	(0.2)	(0.0)	(1.0)
Debt & POC payments														
POC payments to Trustee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Set-asides for other debt payments	-	-	(0.1)	-	-	-	-	(0.1)	-	-	-	-	(0.1)	(0.4)
Debt payments net of set-asides	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total debt & POC payments	-	-	(0.1)	-	-	-	-	(0.1)	-	-	-	-	(0.1)	(0.4)
Total disbursements	(0.1)	(0.1)	(0.2)	(0.2)	(0.0)	(0.1)	(0.0)	(0.3)	(0.0)	(0.1)	(0.0)	(0.2)	(0.2)	(1.4)
Net cash flow	0.1	0.0	(0.0)	(0.0)	0.1	0.0	0.1	(0.2)	0.1	0.1	0.1	0.0	(0.0)	0.4
Cumulative net cash flow	0.1	0.1	0.1	0.0	0.1	0.2	0.3	0.1	0.2	0.2	0.4	0.4	0.4	
Beginning cash	4.8	4.8	4.9	4.8	4.8	4.9	4.9	5.0	4.8	4.9	5.0	5.1	5.1	4.8
Net cash flow	0.1	0.0	(0.0)	(0.0)	0.1	0.0	0.1	(0.2)	0.1	0.1	0.1	0.0	(0.0)	0.4
Ending cash	\$ 4.8	\$ 4.9	\$ 4.8	\$ 4.8	\$ 4.9	\$ 4.9	\$ 5.0	\$ 4.8	\$ 4.9	\$ 5.0	\$ 5.1	\$ 5.1	\$ 5.1	\$ 5.1

	Actual				Forecast								4A+8F	Budget
	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Total FY 2012	FY 2012
<i>\$ in millions</i>														
Operating Receipts														
Garage & lot revenue	\$ 0.3	\$ 0.5	\$ 0.6	\$ 0.4	\$ 0.3	\$ 0.5	\$ 0.5	\$ 0.4	\$ 0.3	\$ 0.3	\$ 0.3	\$ 0.3	\$ 4.7	\$ 6.8
Meter collections	0.2	0.2	0.3	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	2.4	-
Revenue initiatives	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund loan	0.2	-	-	-	-	-	-	-	-	-	-	-	0.2	6.3
Miscellaneous receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	1.5
Total receipts	0.6	0.7	0.8	0.6	0.5	0.6	0.7	0.6	0.6	0.5	0.4	0.5	7.3	14.6
Operating Disbursements														
Payroll, taxes, & other deductions	(0.1)	(0.1)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.2)	(0.1)	(0.1)	(0.1)	(1.6)	(1.9)
Benefits	-	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.7)	(0.8)
Pension contribution	-	(0.0)	(0.0)	-	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.2)	(0.2)
A/P disbursements	(0.2)	(0.2)	(0.1)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(1.7)	(2.2)
IAB payments	-	(0.4)	(0.6)	-	-	-	-	-	-	-	-	-	(1.0)	(1.1)
General Fund loan repayment	(1.5)	-	-	-	-	-	-	-	-	-	-	-	(1.5)	(6.3)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total operating disbursements	(1.8)	(0.8)	(1.0)	(0.4)	(0.4)	(0.3)	(0.3)	(0.3)	(0.4)	(0.3)	(0.3)	(0.3)	(6.7)	(12.5)
Debt & POC payments														
POC payments to Trustee	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.3)
Set-asides for other debt payments	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(1.7)	(1.8)
Debt payments net of set-asides	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total debt & POC payments	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(1.7)	(2.1)
Total disbursements	(2.0)	(0.9)	(1.1)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(8.4)	(14.6)
Net cash flow	(1.3)	(0.2)	(0.3)	0.1	0.0	0.1	0.2	0.1	0.0	0.0	(0.0)	0.0	(1.1)	-
Cumulative net cash flow	(1.3)	(1.5)	(1.8)	(1.7)	(1.7)	(1.5)	(1.3)	(1.2)	(1.1)	(1.1)	(1.1)	(1.1)		
Beginning cash	6.5	5.1	5.0	4.7	4.8	4.8	4.9	5.1	5.3	5.3	5.3	5.3	6.5	
Net cash flow	(1.3)	(0.2)	(0.3)	0.1	0.0	0.1	0.2	0.1	0.0	0.0	(0.0)	0.0	(1.1)	
Ending cash	\$ 5.1	\$ 5.0	\$ 4.7	\$ 4.8	\$ 4.8	\$ 4.9	\$ 5.1	\$ 5.3	\$ 5.3	\$ 5.3	\$ 5.3	\$ 5.3	\$ 5.3	

Disclaimer

The attached schedule of cash flow variances (the "Variance Analysis") and cash flows (the "Forecasted Cash Flows"), its assumptions and underlying data are the product of the City of Detroit ("COD") and its management ("Management") and consist of information obtained solely from COD.

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