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STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
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***Governor Snyder Appoints Schimmel as  
Successor-Emergency Manager  
Long-time Public Administrator Begins Next Phase in  
Restoring City to Fiscal Health***

Governor Rick Snyder has appointed Louis “Bud” Schimmel as successor-Emergency Manager in the City of Pontiac, effective Monday, September 12, 2011. Schimmel replaces Michael Stampfler, who has resigned as Emergency Manager effective today. Schimmel has resigned from his current position of Executive Administrator for the City of Warren to become Emergency Manager in Pontiac.

State Treasurer Andy Dillon recommended Schimmel for the position. “Lou Schimmel has a strong track record of making tough financial decisions in situations similar to Pontiac’s,” Treasurer Dillon said. “His experience in public finance and as a court-appointed receiver for the City of Ecorse and as Emergency Manager for the City of Hamtramck, make him an ideal choice for this critical position.”

Treasurer Dillon also offered his thanks to Michael Stampfler for his 14 months of service to the citizens of Pontiac.

Mr. Schimmel plans to work collaboratively with Pontiac’s elected officials to address the financial emergency and continue the effort of returning the city to local control. “I sincerely believe I can help make a difference in resolving the financial difficulties Pontiac faces,” Schimmel said. “I am optimistic that with the tools available through Public Act 4, we can work cooperatively to end the financial emergency.”

Schimmel grew up in Pontiac, and still considers the city his “home town.”

Based on its 2011-2012 budget, Pontiac faces a projected \$12.5 million deficit.

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