

**POLITICS**

\$600 stimulus payments will start going out tonight, Treasury Secretary Mnuchin says

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**KEY POINTS**

The Trump administration will begin sending stimulus payments to millions of Americans as early as Tuesday evening.

Treasury Secretary Steven Mnuchin said the government would begin the process of mailing out paper checks on Wednesday for individuals without government-registered bank accounts.

The latest revelation comes as the Senate works to pass legislation that will

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December 2, 2020.

Greg Nash | Pool | Reuters

WASHINGTON — The Trump administration will begin sending stimulus payments to millions of Americans as early as Tuesday evening, the second such direct payment to Americans amid historic unemployment and ongoing business closures.

In a pair of tweets Tuesday evening, Treasury Secretary Steven Mnuchin wrote that payments “may begin to arrive in some accounts by direct deposit as early as tonight.” He also wrote that the government would begin the process of mailing out paper checks on Wednesday for individuals without government-registered bank accounts.

“These payments are an integral part of our commitment to providing vital additional economic relief to the American people during this unprecedented time,” Mnuchin wrote in a separate emailed statement.

The second round of payments will be distributed automatically in the following

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will receive the full amount of the second payment, the Treasury Department wrote in a statement. “For filers with income above those amounts, the payment amount is reduced,” the statement added.

Last week, Mnuchin told CNBC that Americans who qualify for direct payments could see those funds hit their bank accounts in a matter of days.

“The good news is this is a very, very fast way of getting money into the economy. Let me emphasize: People are going to see this money at the beginning of next week,” [Mnuchin told CNBC host Jim Cramer](#).

“So it’s very fast, it’s money that gets recirculated in the economy,” he added. “People go out and spend this money, and that helps small business and that helps getting more people back to work.”



VIDEO 02:37

Mnuchin: Direct payments to qualifying Americans could hit bank accounts soon

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ADMINISTRATION IN ITS FINAL WEEKS.

The latest revelation comes as the Senate works to pass legislation that will [increase direct payments in the year-end coronavirus relief package](#).

Senate Majority Leader [Mitch McConnell](#) on Tuesday blocked Senate Minority Leader [Chuck Schumer](#)'s attempt to unanimously pass a bill that would bump up the direct payments to \$2,000.

The Kentucky Republican later Tuesday introduced a bill that would boost the size of the checks to \$2,000 from \$600, repeal [Section 230 legal liability protections for internet platforms](#) and create a commission to study election issues. The bill would meet all of President [Donald Trump](#)'s recent demands, which are unrelated, but would not get Democratic support and become law.



VIDEO 02:22

How \$600 stimulus checks and boosted unemployment benefits help the economy

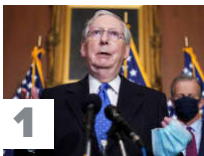
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