



Company Overview

UNITED TECHNOLOGIES

196,200 employees

Net sales of USD 57.9 billion worldwide in 2014¹

R&D investment of USD 4.5 billion in 2014^{1,2}



The new, expanded-capacity AquaEdge™ water-cooled chillers from Carrier are designed to provide sustainable, reliable and quiet operation for the large commercial buildings, data centers and infrastructure projects of today's fast-growing cities.



The F-35 Lightning II jet, the next-generation fighter for the United States and its allies, is powered by Pratt & Whitney's F135 engine. The engine had completed more than 26,000 ground test hours and 21,500 flight hours as of year-end 2014, proving its durability and reliability. The U.S. Marine Corps' F-35B variant is on track for initial operational capability in 2015, followed by the Air Force's F-35A in 2016 and the Navy's F-35C in 2019.



The new Gulfstream G500 and G600 long-range business jets are powered by PurePower® PW800 engines from Pratt & Whitney Canada and equipped with multiple systems from UTC Aerospace Systems, including electric generation and emergency power, and the nose and main landing gear.

A leader in the global building systems and aerospace industries, United Technologies invents new and better ways to keep people safe, comfortable, productive and on the move. By combining a passion for science with precision engineering, we create the smart, sustainable solutions the world needs.

Our commercial businesses include Otis elevators and escalators and UTC Climate, Controls & Security, a leading provider of heating, ventilation, air conditioning, fire and security systems, and building automation and controls. Our aerospace businesses include Pratt & Whitney aircraft engines and UTC Aerospace Systems. United Technologies also operates a central research organization that pursues technologies for improving the performance, energy efficiency and cost of its products and processes.

Otis

Otis is the world's largest manufacturer and maintainer of people-moving products, including elevators, escalators and moving walkways.

The company continues to lead the industry with innovative, energy-efficient and advanced technologies to provide customized solutions for a full range of applications from low-, mid- and high-rise commercial, residential and infrastructure projects to the tallest buildings in the world.

Pratt & Whitney

A global leader in aircraft propulsion, Pratt & Whitney is behind many major advances in both military and commercial engines.

The company designs and manufactures turbofan engines for large commercial, business and military aircraft; turboprop engines for regional airline, business, utility and military aircraft; turboshaft engines for commercial and military helicopters; and auxiliary power units. It offers maintenance, repair and overhaul services, including the sale of spare parts as well as fleet management services.

UTC Aerospace Systems

Nearly all aircraft today rely on systems and components from UTC Aerospace Systems, one of the world's largest suppliers of advanced aerospace and defense products for business, military and commercial aircraft.

Its broad portfolio of complementary systems and products includes actuation and propeller systems; aerostructures; electric systems; engine and environmental control systems; interiors; landing systems; ISR and space systems; sensors and integrated systems. The company also provides aftermarket customers with a global team of experts to ensure comprehensive support 24/7, 365 days a year.

UTC Climate, Controls & Security

UTC Climate, Controls & Security is a leading provider of advanced commercial and technical solutions.

Its broad portfolio of products and services includes Carrier heating, air-conditioning and refrigeration systems and a range of fire safety and security solutions from leading brands such as Kidde and Chubb.

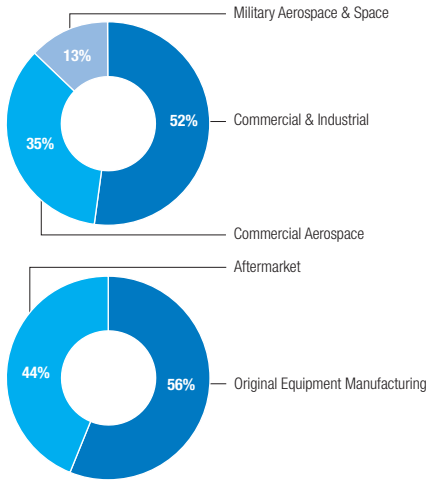
¹ Amounts presented for 2014 have been restated to reflect results from continuing operations consistent with 2015 presentation.

² Represents company- and customer-funded research.

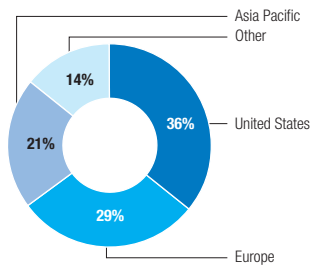
BUSINESSES IN BALANCE

UTC's portfolio is balanced across customer segments, markets and geographies. Net sales were USD 57.9 billion for the year ended December 31, 2014.¹

Net sales by type as a percent of total net sales¹



Net sales by geography as a percent of total net sales¹



EMPLOYEE SCHOLAR PROGRAM³

USD 1.18 billion invested since 1996
 More than 37,000 degrees
 Nearly 7,500 enrolled

¹ Amounts presented for 2014 have been restated to reflect results from continuing operations consistent with 2015 presentation.

³ As of September 30, 2015



The award-winning Otis Gen2[®] system with ReGen[™] drive technology captures energy generated by gravity during an elevator's ascent and descent and recycles it back into a building's power grid, reducing energy consumption by up to 75 percent.



The Airbus A320neo successfully completed its maiden flight in 2014, powered by two Pratt & Whitney PurePower[®] PW1100G-JM engines and supported by multiple systems from UTC Aerospace Systems, including nacelles, thrust reversers, electrical power generators, cabin attendant seating, air data sensors, and wheels and carbon brakes.



Hong Kong's iconic iSQUARE shopping complex is being equipped with intelligent systems from both Otis and UTC Climate, Controls & Security, designed to reduce the building's energy consumption, predict maintenance needs and manage people flow.



Kidde's Worry-Free product line features smoke, carbon monoxide (CO) and combination alarms, each proven to provide a decade of protection. In 2013, Kidde launched the first UL-listed CO alarm that lasts 10 years – up to twice the life span of other alarms.



UTC Aerospace Systems designs, manufactures and integrates nacelles, thrust reversers, pylons and flight control surfaces for commercial and military aircraft.



Carrier Transicold's ultra-high-efficiency X4 Series with ecoFORWARD[™] technology delivers the highest refrigeration capacities currently available while meeting the new diesel emission standards set by the U.S. Department of Environmental Protection. The X4 Series combines lower fuel consumption with lower maintenance costs, lighter weight and quieter operation.



Air-data probes from UTC Aerospace Systems on the Airbus A350 XWB commercial jet supply critical information to the aircraft's flight control and pilot display systems.



Pratt & Whitney's ultra-efficient PurePower[®] PW1000G engine, with UTC Aerospace Systems nacelles, ushers in a new era for the aerospace industry.

